

Consolidated Financial Statements

Balance sheet

Assets

	in K EUR	Dec 2020	June 2021
FIXED ASSETS		463 281	491 625
Formation Expenses		446	620
Intangible Assets		3 947	3 518
Positive Consolidation Differences		26 312	39 725
Tangible Assets		425 154	443 651
Financial Assets		7 422	4 111
CURRENT ASSETS		234 334	247 133
Amounts receivable after one year		345	425
Inventories		56 053	57 583
Amounts receivable within 1 year		107 321	114 802
Current investments / Cash & Banks		66 649	68 750
Deferred charges & Accrued Income		3 966	5 573
TOTAL ASSETS		697 615	738 758

Equity & liabilities

	in K EUR	Dec 2020	June 2021
EQUITY		225 205	235 324
MINORITY INTERESTS		364	1 321
PROVISIONS AND DEFERRED TAXES		20 572	18 599
LIABILITIES		451 474	483 515
Amounts payable after one year		316 313	353 937
Subordinated Retail Bond		100 000	100 000
Non Subordinated Retail Bond			
Long-term lease liabilities		3 284	3 978
Bank Financial Debt		212 968	249 888
Other Financial Debt		61	71
Amounts payable within 1 year		133 120	127 231
Current portion of long term debt		3 653	297
Short term debt		1 575	2 027
Trade payables		94 825	83 078
Taxes, remuneration and Social Security Charges		22 853	29 872
Other Amounts Payable		10 214	11 958
Accruals and Deferred Income		2 041	2 347
TOTAL EQUITY AND LIABILITIES		697 615	738 758

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Income statement

Income statement

	in K EUR	H1 2020	H1 2021
REVENUE FROM SALES AND SERVICES		359 694	421 504
Turnover		350 397	405 482
Other Operating Income		9 297	16 022
OPERATING EXPENSES		-353 997	-397 468
Purchases raw materials, packaging and consumables		-160 716	-179 226
Services and other goods		-94 013	-111 054
Remuneration, Social security and pensions		-67 496	-72 224
Depreciation and amounts written off		-29 558	-31 627
Other Operating expenses		-1 203	-1 258
Amounts written of on positive consolidation differences		-996	-2 079
OPERATING PROFIT (EBIT)		5 716	24 036
EBITDA		36 259	57 742
Net financial result		-13 233	-10 622
Non recurring income/expenses		-109	190
PROFIT BEFORE INCOME TAX		-7 626	13 604
Corporate income taxes		0	-4 212
NET PROFIT OF THE YEAR		-7 626	9 392

Evolution Key Figures

	in Mio EUR	2016	2017	2018	2019	2020	H1 2021
Consolidated revenue		708,6	749,4	797,8	864,7	765,1	421,5
EBIT		52,9	52,4	54,9	59,1	27,4	24,0
EBIT %		7,5%	7,0%	6,9%	6,8%	3,6%	5,7%
EBITDA		102	107,7	111,7	116,4	91,5	57,7
EBITDA %		14,4%	14,4%	14,0%	13,5%	12,0%	13,7%
Profit before income tax		31,6	37,2	31,7	37,4	4,9	13,6
Net profit of the year		19,5	26,4	21,0	26,8	3,3	9,4
Equity		181,9	210,3	222,4	244,8	225,2	235,3
Net Debt		195,1	228,3	254,5	269,9	259,3	292,0
Working Capital		46,8	65,6	81,4	74,0	45,7	59,4
Total Balance		570,2	622,2	685,2	721,0	697,6	738,8
Solvency		31,9%	33,8%	32,5%	34,0%	32,3%	31,9%
NET DEBT/EBITDA*		2,26	2,12	2,28	2,32	1,72	1,70

* Based on last 12m EBITDA